

Financial Report for Year 2007

I am pleased to report that IAIA continues to be in a healthy financial position. The net assets as of 31 December 2007 have for the first time exceeded one million US\$. The total equity of US\$1,095,955 showed an increase of 29% over the 2006 figure. Such increase was attributed to increases in revenue from member-ships and interests and dividends, as well as a financially successful IAIA07 conference.

Similar to last year, conference revenue and membership dues accounted for 96.5% of IAIA's 2007 revenue. These supported the conference expenses, the publishing of newsletters and journals, IAIA Headquarters operation and re-design of the IAIA Web site. As treasurer, I would like to sincerely thank the organizers, sponsors and participants of the IAIA07 conference, as well as all the mem-bers, for making 2007 another successful year. I also look forward to your continual support in 2008.

As for 2008, we have set a conservative budget comparable to that for 2007, with modest adjustments for inflation. The annual confer-ence continues to account for most of the Association's annual ex-penditure. Other major expenses in 2008 would include publishing of the newsletters and journals, and investments in hardware and software to build up IAIA's Web-related services that aim at serving our members better and more efficiently.

I take this opportunity to thank our IAIA Headquarters staff for running the association, organizing the conferences, and serving the Board and all the members so efficiently on a lean and mean budget. They do this day in and day out, gracefully and with the highest level of professionalism. I certainly look forward to working with them during the rest of my term as treasurer.

■Alan Kwok, IAIA Treasurer

STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS: OPERATING ACCOUNT		
31 DECEMBER 2007 AND 2006		
	Dec 31, 07	Dec 31, 06
ASSETS		
Current Assets		
Checking/Savings	271,889	292,231
Other Current Assets	112,740	112,566
Total Current Assets	384,629	404,796
Fixed Assets		
1510 · Office Equipment	36,999	50,002
1515 · Accumulated Depreciation	(24,039)	(38,971)
Total Fixed Assets	12,960	11,031
Other Assets		
1700 · Investments	710,576	578,404
Total Other Assets	710,576	578,404
TOTAL ASSETS	\$ 1,108,165	\$ 994,231
LIABILITIES & EQUITY		
Liabilities		
2030 · Due To Biodiversity	1,884	-
2070 · Due To Special Projects	1,483	143,236
2100 · Payroll Liabilities	8,844	3,567
Total Liabilities	12,210	146,804
Equity		
3350 · Unrest. Net Assets - Board Designated	600,000	400,000
3400 · Unrestricted Net Assets	247,428	331,548
Net Income	248,527	115,880
Total Equity	1,095,955	847,428
TOTAL LIABILITIES & EQUITY	\$ 1,108,165	\$ 994,231

Note: Totals may not be exact due to rounding.

STATEMENT OF ACTIVITY (CASH BASIS): OPERATING ACCOUNT		
YEAR ENDED 31 DECEMBER 2007 AND 2006		
	Jan - Dec 07	Jan - Dec 06
Ordinary Income/Expense		
Income		
4005 · Uncategorized Income	-	2,358
4010 · Unrestricted Grants & Contracts	36,192	70,257
4200 · Memberships	156,762	131,214
4300 · Branch/Affiliates Revenue	1,851	-
4400 · Pass Through Income	1,360	475
4450 · Advertising	75	425
4500 · Royalty	403	1,620
4510 · Book Sales	150	135
4515 · Proceedings Sales	80	-
4530 · Miscellaneous Income	354	89
4610 · IAIA '03	-	50
4630 · IAIA '05	1,485	57,361
4640 · IAIA SEA Prague	1,788	5,871
4650 · IAIA '06	10,675	970,714
4660 · IAIA '07	973,260	835
4670 · IAIA '08	73,389	-
Total Income	\$ 1,257,824	\$ 1,241,404
Expense		
6010 · Bank Service Charges	5,666	5,454
6030 · Committee Expenses	1,941	1,607
6090 · Computer Support	36,270	26,835
6100 · Contract Labor	1,941	-
6130 · New/Renewal Memberships	2,592	1,604
6150 · Imp. Assessment/Proj Appraisal	26,573	27,294
6160 · Board Support	13,544	8,156
6170 · Office Expense	8,093	8,369
6180 · Newsletter	10,737	10,287
6186 · Special Publications	626	1,394
6210 · Professional Fees	13,540	10,624
6220 · Dutch Project/Biodiversity	4,215	7,019
6250 · AEPI Expense	58	28
6425 · Marketing Expense	3,299	1,814
6430 · Liaison Activity	1,530	290
6450 · Penalties & Fines	36	-
6475 · Depreciation Expense	4,552	4,381
6500 · Miscellaneous Expense	-	5
7090 · IAIA '05 Conference	-	(4,040)
7110 · SEA Prague	14	123,863
7120 · IAIA '06 Conference	1,088	795,120
7130 · IAIA 07 Conference	748,030	111,483
7140 · IAIA '08 Conference	160,272	7,266
7150 · CEA Special Meeting	89	-
7160 · IAIA '09 Conference	3,891	-
Total Expense	\$ 1,048,595	\$ 1,148,853
Net Ordinary Income	\$ 209,229	\$ 92,551
Other Income/Expense		
Other Income		
8010 · Interest Income	14,124	6,249
8020 · Foreign Currency Gain (Loss)	1,500	(1,085)
8042 · Dividend Income	12,047	13,962
8044 · Gain (Loss) Due to Market	15,203	4,227
8050 · Cash Short & Over	(3,578)	(24)
Total Other Income	\$ 39,298	\$ 23,329
Net Other Income	\$ 39,298	\$ 23,329
Net Income	\$ 248,527	\$ 115,880

Note: Totals may not be exact due to rounding.



What is Impact Assessment?

"Impact Assessment (IA) is recognized as an essential input to development decisions. IA is a process and method to predict the effects of development on the ecological and human environment, so as to allow adjustments to be made before human, financial and natural resources are committed and options foreclosed. IA is a participatory process, and is often the primary means by which stakehold-ers have a voice in development decisions. Done right, IA is more than a study and report—it is an enlightened and transparent component of development planning to increase returns, reduce risks, safeguard assets, and promote public confidence. As such, IA is a cornerstone of good business and good governance."

■Lee Wilson and members of the Training and Professional Development Committee

The theme of the IAIA08 conference, "The Art and Science of Impact Assessment," inspired the theme of this year's annual report: The Big Picture. This annual report contains snapshots of the IAIA organization and its creative work over the past year.



## Strategic Planning

At the 2007 mid-term meeting of the Board of Directors, the Strategic Plan was evaluated and assessed. As most of the activities for the previous five-year plan had been completed, the Board undertook an extensive effort to develop new activities which incorporated future vision while still maintaining our core values and mission. The end result was a new five-year Strategic Plan.

From the master list of activities, the Board selected a subset of activities which will guide the Board's agenda for the next 2-3 years:

- Develop a conference strategy that maintains the IAIA Annual Conference as the premier event.
- Increase and improve Web-related services.
- Invest in making IAIA the Web gateway for comprehensive IA content.
- Creation and adoption of an IAIA global IA professional registry.
- Set a strategy for how IAIA formalizes, certifies, and delivers training.
- Promote IAIA to underrepresented segments within IAIA.
- Develop a corporate membership package and promote corporate membership.
- Promote IAIA services and new membership structure to members.
- Review and update the delivery mechanisms for IAIA publications.
- Prepare a high-impact publication describing the IAIA organization.
- Develop a 1-2 page position paper defining the role and value of IA including all disciplines.
- Develop IA communications for lay people.
- Develop the M-IAIA member status as an option for long-standing IAIA members.
- Develop strategy to take advantage of interactive online networking/conferencing opportunities.
- Review the policy and operation of the Sections.
- Review conference rates with a view to establishing future policy.
- Develop and submit an annual business plan.
- Evaluate IAIA's existing and future contributions to IA research.

## 2007 Board Members

President **Charlotte Bingham**, Millennium Challenge Corporation, USA  
President-elect **Sachihiko Harashina**, Tokyo Institute of Technology, Japan  
Past President **Ross Marshall**, Environment Agency, United Kingdom  
Secretary **Luis Montañez-Cartaxo**, Comision Federal de Electricidad, Mexico  
Treasurer **Alan Kwok**, ENSR Asia, Hong Kong  
Director **Jonathan Allotey**, Environmental Protection Agency, Ghana  
Director **Charlotta Faith-Ell**, WSP Sweden, Sweden  
Director **Paola Gazzola**, University of Liverpool, United Kingdom  
Director **Júlio de Jesus**, ECOSSISTEMA, Portugal  
Director **Marina Khotuleva**, Ecoline EIA Center, Russia  
Director **Angus Morrison-Saunders**, Murdoch University, Australia  
Director **Debra Zanewich**, Export Development Canada, Canada

## 2007 Headquarters Staff

Rita R. Hamm, Chief Executive Officer  
Jennifer Howell, Publications/Meetings Specialist  
Bridget John, Marketing/Financial Specialist  
Shelli LaPlante, Member Liaison/Conference Registrar  
Loreley Fortuny-Mounts, Intern

*"[IAIA conferences provide] a broad spectrum of what is happening around the world in environmental assessment. It provides potential new ways to see and deal with issues/impacts."*

*"IAIA remains the only substantive forum for EA professionals to share experience."*

*"The conference brings together the top experts in Impact Assessment. The conference provides an outstanding opportunity to learn about the state of the art in impact assessment methodologies and practice."*

## Publications

IAIA's two quarterly publications are its newsletter and journal, *Impact Assessment and Project Appraisal* (IAPA). Thanks to Iñigo Sobrini and the team at the Asociacion Española de Evaluacion de Impacto Ambiental, IAIA newsletters are already translated into Spanish. In 2007, Guiseppe Magro, Stefania Pellegrini, and IAIA-Italia volunteers provided our first translation of the newsletter into Italian.

Several other special publications are also available on IAIA's Web site ([www.iaia.org](http://www.iaia.org)), including:

- Social Impact Assessment – International Principles
- Principles of Environmental Assessment Best Practice
- Strategic Environmental Assessment – Performance Criteria
- International Principles for Social Impact Assessment
- Biodiversity in Impact Assessment (English, French and Spanish)
- Public Participation – International Best Practice Principles
- Health Impact Assessment – International Best Practice Principles
- Impact Assessment in the Corporate Context
- NEW! EIA Follow-up
- NEW! Guidelines for Lead IA Professionals

## Capacity Building Stipend Program

The IAIA07 Capacity Building Stipend (CBS) program benefited from three donors: Swedish International Development Agency (via Swedish EIA Centre), the Norwegian Ministry of Foreign Affairs (via Norwegian Institute for Urban and Regional Research), and the Korea Environment Institute. The result was that 66 delegates from 30 countries received funding for travel to and registration for the IAIA07 conference in Seoul, as well as covering fees for a training course, technical visit and a three-year IAIA membership. IAIA Headquarters staff met with the donors while in Seoul to discuss best practices of the program and ways to improve for IAIA08 and beyond.

One of the results of that meeting was to prepare a formal proposal to submit to other donors. The final proposal was submitted to a variety of agencies for IAIA08, resulting in the return of the Norway and Sweden donors, and a new donor from Germany – GTZ/BMZ. While some potential donors were unable to commit to IAIA08, they did express interest in the IAIA09 meeting in Ghana. We look forward to continuing this highly successful program.

## IAIA07: Growth, Conservation and Responsibility

The IAIA07 conference in Seoul, Korea, had 647 delegates from 90 countries represented. Almost one-third each were from government and academia, with 18% of delegates representing private consultancies. The conference evaluation showed positive results, with 90% of respondents satisfied or very satisfied with the overall program, and 98% said they would recommend IAIA conferences to a colleague.

### Other Conferences and Meetings

After receiving a proposal from Ghana to host IAIA09, Headquarters staff conducted a site visit, the Board subsequently approved the proposal, and the local organizing committee began work on "Impact Assessment and Human Well-Being," to be held 23-29 May 2008 in Accra.

IAIA confirmed a special topic meeting, "Assessing and Managing Cumulative Environmental Effects, to be held 4-9 November 2008 in Calgary, Canada.

IAIA also began discussions with the European Chemical Industry Council (Cefic) to co-host a meeting in Brussels, Belgium. "Health Impact Assessment: A Tool for Decision Making in the Environment and Health Area" will be held 28-29 October 2008.

## Board Activities

The IAIA Board of Directors met in Seoul, Korea, after the conclusion of IAIA07. Some of the key outcomes of that meeting were decisions to

- Revise the language of the by-laws to allow more flexibility in membership categories and other operational aspects of IAIA
- Require pre-meeting training course instructors to allow at least one student to attend their courses at no cost
- Approve the proposal from Ghana to host IAIA09
- Agree to adopt and present to the AGM in Perth the draft Code of Conduct for IAIA members
- Pursue means of translating key IAIA publications for Russian-speaking Newly Independent State countries.

The Board of Directors gathered again for its mid-term meeting in Mexico City in October 2007 in conjunction with the First Institutional Symposium on Sustainable Development. A considerable amount of time was spent updating and reworking the Strategic Plan. Other actions included approving the hire of a full-time webmaster to be housed at IAIA Headquarters and encouraging the continued development of IAIA's first-ever jobs board, Career Central.

## 2007 Award Winners

- IAIA Global Environmental Award: Lawrence Susskind, USA
- Rose-Hulman Award: Stephen Lintner, USA
- Individual Award: Jiri Dusik, Czech Republic
- Corporate Award: Citi Markets and Banking Environmental and Social Risk Management Unit, USA
- Institutional Award: Swedish International Development Cooperation Agency, Sweden
- Regional Award: Suh-Sung Yoon, South Korea
- Impact Assessment and Project Appraisal Best Paper: Robert B. Gibson, 24:3, 170-182.
- Outstanding Service to IAIA: William Veerkamp, The Netherlands

## IAIA Affiliates

- Eastern Africa Association for Impact Assessment (EAAIA) (pilot)
- IAIA-Ghana
- IAIA-Italia (pilot)
- Korean Society of Environmental Impact Assessment (KSEIA)
- New Zealand Association for Impact Assessment (NZAIA)
- Ontario Association for Impact Assessment (OAIA)
- Associação Portuguesa de Avalaiação de Impactes (APAI)
- Association québécoise pour l'évaluation d'impacts (AQEI)
- IAIA South Africa (IAIAAsa)
- Asociación Espanola de Evaluación de Impacto Ambiental (AEEIA)
- IAIA Western & Northern Canada (IAIA-WNC)

## IAIA Branches

- Washington (DC) Area Branch
- Ireland-UK Branch (pilot)

## Membership

As of 31 December 2007, IAIA had 1,450 members living in 120 nations. One-third of IAIA's members are from private consultancies, while 26% are from academia. Members working within government represent 19% of IAIA membership, and business/industry accounts for 11% of IAIA members.

Region	Members	Percent
North America	418	29%
Europe	392	27%
Asia	315	22%
Africa	177	12%
Australia & Oceania	96	7%
South America	52	4%
<b>Total</b>	<b>1,450</b>	<b>100%</b>