Impact assessment, simply defined, is the process of identifying the future consequences of a current or proposed action. IAIA is the leading global network on best practice in the use of impact assessment for informed decision making regarding policies, programs, plans and projects. Members of IAIA believe that impact assessment is a practical tool for helping meet today's needs without compromising the opportunities of future generations.
PRESIDENT’S MESSAGE

A BRIDGE TO UNDERSTANDING

It seems like the world is increasingly divided. There has been the rise of extremist politicians, separatist movements, and polarized dialogue. Groups that do not share interests appear to have a harder time hearing one another. Research bears these perceptions out, showing that politics has become more partisan within many countries, and armed conflict and displacement is rising across countries.

At the same time, our recent member survey showed that many IAIA members believe there is an opportunity for impact assessment to be used to build bridges—to enhance understanding, to foster dialogue, to broaden participation, and to focus discourse on shared values. I share this sentiment—and believe it represents both a challenge and an opportunity.

As an organization, IAIA has a role to play in building bridges to understanding as well, and this is a role that we have stepped up to. Some of the notable highlights of IAIA’s recent accomplishments in this sphere include:

• **Relationships with other global organizations.** Our cooperative relationships with other organizations help extend the reach of IAIA and provide a united front on important environmental and social issues. We have established a formal partnership with the International Union for the Conservation of Nature (IUCN); we have 17 affiliate organizations across 114 countries; and we have developed ties with the China Association for Environmental Impact Assessment (CAEIA), the Environmental Institute of Australia and New Zealand (EIANZ), and the Secrétariat international francophone pour l’évaluation environnementale (SiFÉE). The Government of Norway continues to include IAIA’s annual conference as a formal part of their Oil for Development Program.

• **Expert roundtables.** IAIA is increasingly being turned to for its unbiased expertise. Between 2015 and 2017, IAIA convened five expert workshops to support the implementation of environmental and social frameworks at the World Bank and the European Investment Bank.

• **Acting as the catalyst for cross-disciplinary discussion.** Through conferences and symposia, as well as fora such as IAIAConnect, IAIA acts as a medium for discussion among individuals who are often divided by discipline. Biologists speak with social scientists; climate change experts rub shoulders with health specialists. People from industry, national government, tribal organizations, academia, and international lenders have the opportunity to speak frankly and identify common interests.

Many IAIA members believe there is an opportunity for impact assessment to be used to build bridges.

• **Going where the need is.** IAIA as an organization promotes best practice without regard to political or other agendas. The new Professional Development Program, for example, provides individualized, online, trainer-led education to professionals worldwide, and can particularly enhance competencies among people in countries where fewer training resources are available.

Many of IAIA’s resources are publicly available, in order to support improved impact assessment practice worldwide. At the same time, we have focused in the last year on building value for our members through developing exclusive training programs (for example, online training through the Professional Development Program, career enhancement opportunities (such as the Work Experience Program), resource materials (translations in multiple languages) and improved networking opportunities (such as through our improved member search function).

Our plan over the next year is to continue to build our organization from the inside while also forging new external relationships. Ultimately, we believe that by working together, we can help shape the dialogue on important issues such as climate change, biodiversity and urban development.

MARLA ORENSTEIN
2017 EVENTS AND THE YEAR AHEAD

THANKS TO OUR MEMBERS, PARTNERS, AND SPONSORS...

IAIA was able to host four successful events in 2017! Altogether these meetings brought together over 1,413 participants to further their knowledge, share their experiences, and help each other advance best practices in impact assessment. IAIA members and partners also made it possible for us to offer training courses alongside these events, providing training for 351 individuals.

97% WOULD RECOMMEND FUTURE IAIA CONFERENCES TO COLLEAGUES

91% MET AT LEAST ONE PERSON THEY PLANNED TO CONTACT AFTER THE CONFERENCE FOR WORK-RELATED PURPOSES

85% ACQUIRED SIGNIFICANT NEW INFORMATION, KNOWLEDGE, AND/OR TECHNIQUES APPLICABLE TO THEIR WORK

IAIA17: IMPACT ASSESSMENT’S CONTRIBUTION TO THE GLOBAL EFFORTS IN ADDRESSING CLIMATE CHANGE

37th Annual Conference | Montreal, Canada | 4 - 7 April 2017

Due to the tremendous efforts of the Association Québécoise pour l’Évaluation d’Impacts (AQÉI), IAIA17 was the second largest conference in IAIA’s history, with 1,023 participants from 73 countries. Delegates had the opportunity to participate in 131 technical sessions, 8 technical visits, and endless networking opportunities. As well, two hundred delegates took part in 9 pre-conference training courses.
SYMPOSIUM: RESETTLEMENT AND LIVELIHOODS
Manila, Philippines | 20 - 22 February 2017

In February IAIA held a special symposium on the challenging topic of resettlement and livelihoods. 241 participants from 37 countries attended this symposium for free, thanks to the generous support of the Asian Development Bank and the collaboration of the World Bank and the Philippine Learning Center for Environment and Social Sustainability.

SYMPOSIUM: MAINSTREAMING THE MITIGATION HIERARCHY
Washington, USA | 14 - 15 November 2017

In partnership with the Inter-American Development Bank (IDB) and IUCN, IAIA hosted a two-day symposium on Mainstreaming the Mitigation Hierarchy in Impact Assessment, attended by 149 delegates from 33 countries. The symposium provided a forum for sharing and advancing leading practice in mitigation hierarchy implementation for biodiversity and ecosystem services to improve outcomes for society, conservation, business, and finance. The event broadened the community of practice, bringing together experts from consultancies, academia, the private and public sectors, financial institutions, and conservation organizations. The symposium was followed by two days of specialized training courses.

EXPERT WORKSHOP: ADDRESSING RISKS AND IMPACTS ON DISADVANTAGED OR VULNERABLE INDIVIDUALS OR GROUPS IN DEVELOPMENT PROJECTS: DEVELOPING GOOD PRACTICE GUIDANCE NOTES
Berlin, Germany | 6 - 9 June 2017

IAIA was pleased to help organize and facilitate another expert workshop for the World Bank, building on the discussions from the 2016 meeting on non-discrimination and social inclusion. Invited experts gathered in Berlin to discuss and provide input into the World Bank’s Tier 2 Notes (also referred to as Good Practice Notes) on non-discrimination with regard to disability, children, and sexual orientation and gender identity (SOGI).

The overall goal of the Good Practice Notes is to strengthen social assessment of investment projects under the World Bank’s new Environmental and Social Framework (ESF). The Notes will be used primarily by the Borrowers as part of the rollout and implementation of the new ESF and the associated environmental and social safeguard policies. The workshop provided an opportunity for IAIA members to provide their views on the draft Good Practice Notes, share their experiences with each other, and help the World Bank staff improve upon the draft Notes.

This small workshop allowed for a ‘deep dive’ into an important and new area of assessment for not only the World Bank, but also for the experts who will increasingly be asked to conduct and review impact assessments that are more inclusive of communities and stakeholders.

“IAIA has a bit of a family atmosphere to it. It is also the most international and diverse association I am aware of. Being able to connect and exchange ideas with people from the other end of the globe is incredibly valuable.”
IAIA is looking forward to several exciting and important events.

**IAIA18: ENVIRONMENTAL JUSTICE IN SOCIETIES IN TRANSITION**

Durban, South Africa | 16 - 19 May 2018

Our annual conference will return to Durban, South Africa, after hosting the conference there 23 years ago. We are looking forward to offering an exciting week of meetings, technical sessions, training, and site visits in the local region, thanks to our many sponsors, volunteers and our South African affiliate, IAIAsa.

**SPECIAL SYMPOSIUM: USING IMPACT ASSESSMENT TO ACHIEVE THE SDGS IN ASIA**

Kuching, Malaysia | 1 - 3 October 2018

The 2030 Agenda for Sustainable Development established a series of ambitious development goals for the international community. This is particularly the case for Asia, which is continuing to undergo rapid development and is increasingly becoming a center for global economic activity. There are significant challenges to achieving the sustainable development goals (SDGs) in Asia, with issues around income and social inequality, a growing gap between rich and poor, and continued environmental degradation. IAIA returns to the Asia in 2018 with this important symposium looking at the SDGs and how impact assessment can be a tool used to achieve them.

**EXPERT WORKSHOP: APPLICATION OF THE ESPOO CONVENTION TO THE EXTENSION OF NUCLEAR POWER PLANTS**

Lisbon, Portugal | November 2018

The debate on the applicability of the Espoo Convention concerning the decision on the life extension of nuclear power plants has largely been hidden from the public and the media. However, over the last few years, UNECE Espoo has been internally debating this issue. In the last Meeting of the Parties of the Espoo Convention in Kiev (June 2017) a dedicated session took place to discuss the problem, and a key outcome was the creation of a task force to analyze the problems.

In an effort to support the political debate conducted under the UNECE, IAIA will support our Portuguese affiliate—Associação Portuguesa de Avaliação de Impactes—in offering an expert workshop on this issue, thus allowing the debate and dialogue to come into the public domain. The goal of the workshop is to discuss the technical aspects of the issue and to ask that the decisions on the life extension of nuclear power plants be made in an informed and transparent way, using EIA and the provisions of the Espoo Convention whenever transboundary impacts are relevant.

**SPECIAL SYMPOSIUM: IMPROVING IMPACT ASSESSMENT IN THE MINING SECTOR**

London, United Kingdom | December 2018

The overall objective of this mining symposium is to help advance and improve upon the existing impact assessment processes and practices currently implemented in the mining sector. The symposium will seek to highlight emerging issues in the mining sector and use case studies to flesh out key challenges and solutions to the issues in this space. The event will bring together mining companies, regulators, financial institutions, environmental and social consultants, and civil society to discuss critical and emerging issues in the mining sector. Discussions will revolve around how to improve the impact assessment process in an effort to help mining activities and projects become more sustainable and acceptable.
On average, these webinars generated 245 Registrations, 126 Participants, and 269 Recording views.

Webinar recordings are available on demand at www.iaia.org/webinars.php, and many more are being planned for 2018.

**NEW AND UPDATED PUBLICATIONS**

- FasTips No. 15: Involuntary Resettlement: Good Practice According to Donor Policies (NEW)
- FasTips No. 16: Cumulative Effects Assessment (NEW)
- Compendium: Resettlement and Livelihoods Special Symposium (NEW)
- Human Rights Impact Assessment Key Citations (NEW)
- Incorporating Climate Change Considerations in Impact Assessment (NEW)
- Gender Key Citations (updated)
- Environmental Management Systems Key Citations (updated)

**TRANSLATIONS**

**RUSSIAN**

- FasTips No. 1: Impact Assessment
- FasTips No. 6: Mitigation
- FasTips No. 7: Alternatives in Strategic Environmental Assessment of Plans and Programs
- FasTips No. 8: Health Impact Assessment
- FasTips No. 15: Involuntary Resettlement: Good Practice According to Donor Policies

**ITALIAN**

- Mission, Vision, Values
- Principles of Environmental Assessment Best Practice
- SEA Performance Criteria
- EIA Follow-Up

**SPANISH**

- Fastips No. 5: Biodiversity Assessment
- Fastips No. 6: Mitigation

**CHINESE (TRADITIONAL)**

- Social Impact Assessment: Guidance for Assessing and Managing the Social Impacts of Projects
BOARD OF DIRECTORS
2017-2018

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President

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Past President

SARA BICE
President-Elect

SUSAN JOYCE
Director

YAW AMOYAW-OSEI
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Director

MYUNG JIN KIM
Director

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- SEMADET Jalisco
- Sichuan Tianyu Petroleum

Standard Level
- Anglo American PLC
- CESI S.p.A., EEI Division
- Clúster De Energía Coahuila A.C.
- Coastal Dynamics Limites
- Environment Institute of Kenya
- EnvironQuest
- Impacto Social Consultores
- KC Harvey Environmental, LLC
- Netherlands Commission for Environmental Assessment
- Standard Corp Group
- Synergy Global Consulting Ltd

“...is focused on issues I take very seriously. IAIA brings together the best minds and people in the IA world.”

SPECIAL-INTEREST SECTIONS
- Agriculture, Forestry, and Fisheries
- Biodiversity and Ecology
- Climate Change
- Corporate Stewardship and Risk Management
- Cultural Heritage
- Disasters and Conflicts
- Governance and Implementation Systems (NEW)
- Health
- Indigenous Peoples
- Public Participation
- Social Impact Assessment
- Students and Young Professionals

BRANCHES
- Ireland-UK
- Japan
- Washington Area (USA)

AFFILIATES
- Associação Brasileira de Avaliação de Impacto (ABAl) (pilot)
- Chinese Society for Environmental Sciences (pilot)
- Environmental Impact Assessment Committee (EIAC)
- A. UVP-Gesellschaft e.V.
- IAIA – Ghana
- Iranian Association for Environmental Assessment
- IAIA-Italia
- Korean Society of Environmental Impact Assessment
- Mozambican Association
- New Zealand Association for Impact Assessment
- Association for Environmental Impact Assessment of Nigeria
- Ontario Association for Impact Assessment
- Associação Portuguesa de Avaliação de Impactes
- Association québécoise pour l’évaluation d’impacts
- IAIA South Africa
- Asociación Española de Evaluación de Impacto Ambiental
- IAIA Western & Northern Canada
- Impact Assessment Association Zambia

ASSOCIATED ORGANIZATIONS
- China Association for Environmental Impact Assessment CAEIA
- Secretariat international francophone pour l’evaluation environnementale SIFÉE
- University of the Philippines National Engineering Center UP NEC (NEW in 2017)
- Environment Institute of Australia and New Zealand EIANZ
- Center for Reserach in Corporate Governance & Financial Regulation (CCG): Bogazici University Istanbul Turkey (CCC Bogazici University)
- California Association of Environmental Professionals (California AEP)
- University Institute of Impact Assessment (UIIA)

NETWORKS
- Impact Assessment Spanish Language Network
- Impact Assessment Portuguese Language Network
IAIA’s strength lies in its interdisciplinary nature, connecting members from a wide variety of fields, locations, and personal traits while providing special groups for people who share professional interests. Our membership grows to over 5,000 when members in all 17 affiliates are included.

* Based on 478 responses to the October 2017 member survey.
**Areas of Professional Expertise (Members chose all that apply)**

- Socio-economic impacts: 39%
- Strategic Environmental Assessment: 23%
- Public participation: 18%
- Ecosystems: 7%
- Cumulative Effects Assessment: 5%
- Climate change: 4.5%
- Water: 4.5%
- Biodiversity: 3.5%
- Sustainability Assessment: Not specified: 1%
- Follow up and monitoring: 1%
- Indigenous peoples' issues: 1%
- Other: 1%
- Cultural impacts: 1%
- Resettlement and livelihoods: 1%
- Education and capacity building: 1%
- Wildlife: 1%
- Health impacts: 1%
- Vegetation/Soils: 1%
- Air: 1%
- Gender and human rights: 1%
- Corporate stewardship: 1%
- Noise: 1%
- Disasters/conflict management: 1%

**Age**

- <35: 12%
- 35-44: 26%
- 45-54: 28%
- >64: 10%

**Gender**

- Female: 41.5%
- Male: 57.5%

**Employment Sector**

- Private Consultancy: 39%
- Government: 23%
- Other: 7%
- Academic/Research Institution: 5%
- NGO/Civil Society Organization: 4.5%
- Bank/Financial Institution: 3.5%
My observations of IAIA operational and board financial management through the 2017 financial year lead me to conclude that finances are managed diligently, responsibly and proactively. The association is financially secure, maintaining its financial surplus built over the past 20 years.

IAIA operates on the cash basis of accounting, recognizing revenue and expenses when they are received and paid. That means net income can be affected any given year by the timing of large revenue or payments, such as whether conference venues require large deposits before or after December. Despite this, IAIA’s net assets remain consistently strong and growing. The investment portfolio grew 11.8% in 2017.

IAIA maintains a financial buffer equal to 2 years’ operational expenditure in the event of unexpected expenses. This buffer is currently $1.16 million but will be updated in 2018 to account for current expenses. In 2017, IAIA continued transitioning toward a more precise allocation of administrative expense to conferences, symposia, and projects which will allow us to improve future event budgets.

<table>
<thead>
<tr>
<th>STATEMENT OF ASSETS, LIABILITIES, AND EQUITY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Current Assets</td>
</tr>
<tr>
<td>Fixed Assets</td>
</tr>
<tr>
<td>Other Assets</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
</tr>
<tr>
<td><strong>LIABILITIES &amp; EQUITY</strong></td>
</tr>
<tr>
<td>Total Liabilities</td>
</tr>
<tr>
<td>Equity</td>
</tr>
<tr>
<td>Financial Sustainability Fund</td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
</tr>
<tr>
<td>Temp. Restricted Net Assets</td>
</tr>
<tr>
<td>Net Income</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
</tr>
</tbody>
</table>

IAIA’s net assets remain consistently strong and growing.
“IAIA] provides a window to international standards, experience and perspectives.”

INVESTMENTS

IAIA’s investment portfolio grew 11.8% in 2017.

NET INCOME COMPARED TO TOTAL ASSETS

![Graph showing net income and total assets from 2012 to 2017]
To the Board of Directors
International Association for Impact Assessment, Inc.
Fargo, ND

I have reviewed the accompanying statement of assets, liabilities, and net assets—cash basis of International Association for Impact Assessment, Inc. (a not-for-profit corporation) as of December 31, 2017 and the related statement of revenue and expenses—cash basis for the year then ended, the notes to the financial statements, and the accompanying supplementary information—cash basis, which is presented for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and the supplementary information that are free from material misrepresentation whether due to fraud or error.

Accountant’s Responsibility
My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements or the supplementary information for them to be in accordance with the cash basis method of accounting. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modification that should be made to the accompanying financial statements or supplementary information in order for them to be in conformity with the cash basis of accounting.

James Clifton, CPA
Fargo, ND
February 2, 2018

Note: All figures are reported in US dollars.

<table>
<thead>
<tr>
<th>Ordinary Income/Expense</th>
<th>Jan - Dec 17</th>
<th>Jan - Dec 16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Grants &amp; Contracts</td>
<td>33,640</td>
<td>$ 84,769</td>
</tr>
<tr>
<td>Overhead Revenue</td>
<td>160,989</td>
<td>-</td>
</tr>
<tr>
<td>Memberships</td>
<td>187,064</td>
<td>160,634</td>
</tr>
<tr>
<td>Member Donations</td>
<td>160</td>
<td>320</td>
</tr>
<tr>
<td>Career Central Revenue</td>
<td>250</td>
<td>854</td>
</tr>
<tr>
<td>Professional Dev Program</td>
<td>17,470</td>
<td>13,500</td>
</tr>
<tr>
<td>Community Connect Program</td>
<td>-</td>
<td>20,847</td>
</tr>
<tr>
<td>Non-Conference Training</td>
<td>50</td>
<td>150</td>
</tr>
<tr>
<td>Royalties - IAPA</td>
<td>23,623</td>
<td>24,857</td>
</tr>
<tr>
<td>Royalties - Other</td>
<td>552</td>
<td>246</td>
</tr>
<tr>
<td>Book/Proceedings Sales</td>
<td>75</td>
<td>65</td>
</tr>
<tr>
<td>Conferences</td>
<td>1,014,096</td>
<td>792,562</td>
</tr>
<tr>
<td>Special Meetings</td>
<td>78,007</td>
<td>81,423</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>1,515,975</td>
<td>1,180,228</td>
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<tr>
<td>Expense</td>
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<td></td>
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<tr>
<td>Bank Service Charges</td>
<td>8,431</td>
<td>5,995</td>
</tr>
<tr>
<td>Investment Fees</td>
<td>16,215</td>
<td>17,159</td>
</tr>
<tr>
<td>Committee Expenses</td>
<td>1,715</td>
<td>1,133</td>
</tr>
<tr>
<td>Computer and Software Services</td>
<td>32,277</td>
<td>28,059</td>
</tr>
<tr>
<td>HQ Personnel</td>
<td>482,710</td>
<td>466,789</td>
</tr>
<tr>
<td>Portion applied to event/program budgets</td>
<td>(270,204)</td>
<td>(207,161)</td>
</tr>
<tr>
<td>Rent</td>
<td>13,200</td>
<td>13,200</td>
</tr>
<tr>
<td>Portion applied to event/program budgets</td>
<td>(7,303)</td>
<td>-</td>
</tr>
<tr>
<td>New/Renewal Memberships</td>
<td>1,646</td>
<td>283</td>
</tr>
<tr>
<td>Imp. Assessment/Proj Appraisal</td>
<td>1,320</td>
<td>4,174</td>
</tr>
<tr>
<td>Office Operating Expense</td>
<td>9,326</td>
<td>11,067</td>
</tr>
<tr>
<td>Special Publications</td>
<td>-</td>
<td>72</td>
</tr>
<tr>
<td>Special Group Proceeds</td>
<td>4,481</td>
<td>1,702</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>81,477</td>
<td>80,428</td>
</tr>
<tr>
<td>Portion applied to event/program budgets</td>
<td>(59,915)</td>
<td>(28,800)</td>
</tr>
<tr>
<td>Innovation Fund</td>
<td>10,010</td>
<td>-</td>
</tr>
<tr>
<td>Scholarships</td>
<td>5,858</td>
<td>4,718</td>
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<tr>
<td>Professional Development Prgm</td>
<td>28,407</td>
<td>1,141</td>
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<tr>
<td>Community Connect Prgm</td>
<td>11,833</td>
<td>108</td>
</tr>
<tr>
<td>Branch Expense</td>
<td>1,510</td>
<td>-</td>
</tr>
<tr>
<td>Exec Dir Office and Travel</td>
<td>13,744</td>
<td>14,295</td>
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<tr>
<td>Marketing Expense</td>
<td>3,021</td>
<td>1,116</td>
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<tr>
<td>Liaison Activity</td>
<td>1,956</td>
<td>5,320</td>
</tr>
<tr>
<td>Carbon Offsets</td>
<td>367</td>
<td>300</td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>4,118</td>
<td>4,078</td>
</tr>
<tr>
<td>Amortization Expenses</td>
<td>-</td>
<td>462</td>
</tr>
<tr>
<td>Miscellaneous Expense</td>
<td>-</td>
<td>12</td>
</tr>
<tr>
<td>Conferences</td>
<td>1,057,912</td>
<td>477,509</td>
</tr>
<tr>
<td>Special Meetings</td>
<td>199,358</td>
<td>97,118</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>1,678,482</td>
<td>1,024,747</td>
</tr>
<tr>
<td><strong>Net Ordinary Income</strong></td>
<td>(162,507)</td>
<td>155,481</td>
</tr>
<tr>
<td><strong>Other Income/Expense</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8010 - Interest Income</td>
<td>181</td>
<td>126</td>
</tr>
<tr>
<td>8020 - Foreign Currency Gain (Loss)</td>
<td>2,212</td>
<td>(3,273)</td>
</tr>
<tr>
<td>8042 - Dividend Income</td>
<td>24,379</td>
<td>21,293</td>
</tr>
<tr>
<td>8044 - Unreal. Gain/Loss Due to Market</td>
<td>117,848</td>
<td>(21,063)</td>
</tr>
<tr>
<td>8045 - Gain on Sale of Securities</td>
<td>46,775</td>
<td>32,985</td>
</tr>
<tr>
<td>8050 - Cash Short &amp; Over</td>
<td>-</td>
<td>(55)</td>
</tr>
<tr>
<td><strong>Other Income/Expense</strong></td>
<td>191,395</td>
<td>30,013</td>
</tr>
<tr>
<td><strong>Net Other Income</strong></td>
<td>191,395</td>
<td>30,013</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>$ 28,888</td>
<td>$ 185,484</td>
</tr>
</tbody>
</table>
OUR DONORS

(THANK YOU)

These are the partners who have contributed over the past three years and their total cumulative contributions.

Higher Levels of Contributions to IAIA
- Oil for Development (NORAD) ($1,116,000)
- Inter-American Development Bank ($330,000)
- Government of Canada/Canadian Environmental Assessment Agency ($276,000)
- World Bank Group ($209,000)
- eThekwini Municipality ($193,000)
- Asian Development Bank ($152,000)
- Bank of Tokyo-Mitsubishi UFJ, Ltd.
- CHANGEDESIGNWORKS Co. Ltd.
- Cobat
- D’Appolonia S.p.A
- Engineers Canada
- Eskom
- Government of the Northwest Territories, Canada
- Gran Tierra Energy Inc.
- Japan Bank for International Cooperation
- Korea Environment Institute
- Mizuho Bank, Ltd
- Nagoya Congress Center
- OURANOS
- Patrimoine canadien/Canadian Heritage
- Sumitomo Mitsui Banking Corporation
- The Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development (IGF)
- WSP Canada

$5,000+ IAIA Advanced Capacity Club
- ARCADIS Consultant Engineering Company
- Charlotte Bingham
- European Commission
- Export Development Canada
- HydroQuébec
- Japan International Cooperation Agency
- Québec Government
- Tourism Authority of Panama (ATP)

$2,500+ IAIA Premier Club
- Conservation International Colombia
- EA International, LLC
- Microsoft Srl
- Nunavut Impact Review Board
- Observatoire international de la santé et des services sociaux
- Prizma
- Proceed Solutions
- Sumitomo Life Insurance Company
- Taylor and Francis
- Weston Fisher

$1,000+ IAIA Club
- Cisco
- Cross-Sector Biodiversity Initiative
- CTI Engineering Co., Ltd
- ERM Japan Ltd.
- Google
- Intrinsik
- IsoMetrix
- Nippon Koei Co., Ltd.
- Nippon Life Insurance Company
- Techno Chubu Co., Ltd.
- Yachiyo Engineering Co., Ltd.